



ASX Circular

Date: 19 September, 2008

Key topics

1. All Products and ETFs removed from Approved Short Sale List;
2. Amendments to Covered Short Sale Reporting;
3. List of Approved Short Sale Products and Approved Short Sale ETFs.

Reading List

Client Advisers
 Compliance Managers
 DTR Operators
 Institutions
 Office Managers
 Operations Managers (back office)
 Share Registries

Authorised by

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No responsibility is accepted for any inaccuracies contained in the matter published.

ALL PRODUCTS AND ETFs REMOVED FROM APPROVED SHORT SALE PRODUCTS LIST AND CHANGES TO COVERED SHORT SELLING REPORTING REQUIREMENTS

1. The Approved Short Sale Product and Approved Short Sale ETF designation is removed from all Cash Market Products and ETFs effective from the commencement of trading on 22 September 2008.
2. Refer to the ASX Media Release <http://www.asx.com.au/about/media/index.htm> and the ASIC Media Release <http://asic.gov.au/ASIC/asic.nsf/byHeadline/08-204%20Naked%20short%20selling%20not%20permitted%20and%20covered%20short%20selling%20to%20be%20disclosed?opendocument>
3. Trading Participants are required to continue to comply with Net Short Position Reporting requirements detailed in Market Rules 19.6.1 and 19.6.2.
4. In addition from the commencement of trading on 22 September 2008 Trading Participants are required, pursuant to Market Rules 19.6.1 (c) and 19.6.2 (c) to advise ASX of all net Short Sale positions for Covered Short Selling as defined in the ASIC Media Release <http://asic.gov.au/ASIC/asic.nsf/byHeadline/08-204%20Naked%20short%20selling%20not%20permitted%20and%20covered%20short%20selling%20to%20be%20disclosed?opendocument>
5. Trading Participants are required to provide the first Short Sale Position Report consistent with the ASIC Media Release on Tuesday 23 September 2008 (via ASX Online).
6. Approved Short Sale Products – Removals
 Trading Participants are advised that Attachment A contains Cash Market Products and ETFs that will be removed from designation as Approved Short Sale Products and ETFs effective commencement of trading on 22 September 2008.

For ASIC related enquiries please refer to the contacts on the ASIC media release.