

## MARCUS TODAY SMA

### Marcus Today SMA | Fact Sheet

<p><b>Who is Marcus Today?</b></p>	<p>Founded in 1998 by stockbroker Marcus Padley, Marcus Today has grown from a daily note to clients into a leading independent stock market newsletter, with in-depth company research and recommendations, financial market analysis and commentary, trading and technical ideas and model portfolios. The Marcus Today culture of “telling it as it is” has translated into model portfolios which have outperformed the “average” index return due to our superior stock picking and an unbiased and high-conviction approach to portfolio management.</p> <p>Marcus Today is part of the MTIS Private Wealth, one of Australia’s leading privately owned financial advisory groups, dedicated to empowering clients and their families to build intergenerational wealth through Self-Managed Super Funds (SMSF) and Family Office advice, comprehensive strategic advice and technical excellence.</p>
<p><b>What is a Marcus Today SMA?</b></p>	<p>Marcus Today is a style-neutral investment manager with a non-benchmark aware philosophy. The investment strategy involves a combination of approaches to identify attractive companies and their suitability for portfolio inclusion, including:</p> <ul style="list-style-type: none"> <li>• <i>fundamental stock analysis</i>, with particular focus on return on equity, future earnings growth and relative valuations (PE relative to historical and peer group).</li> <li>• <i>consideration of a “quality” rating</i> through features such as management quality and track record, corporate governance, balance sheet management, company direction and market sentiment.</li> <li>• <i>macroeconomic and thematic influences</i>, including the global growth environment, industry structure and position in the investment cycle and investment “themes”. (E.g. the search for yield).</li> <li>• <i>technical analysis</i> – Marcus Today uses a technical overlay to assist in timing the entry into a stock which has already met fundamental, quality and thematic filters. Marcus Today also use technical features to monitor the position and help time any exit.</li> </ul> <p>There are two Marcus Today SMA Model Portfolios, both employing the above investment screening process, however each with their unique investment objectives.</p>
<p><b>Who makes the investment decisions?</b></p>	<p>The Marcus Today team, headed by Marcus Padley, constantly monitors the model portfolio and makes changes as they are required. The investment strategy involves a combination of approaches to identify attractive companies and their suitability for portfolio inclusion as outlined above.</p>
<p><b>Why invest in the Marcus Today SMA?</b></p>	<p>The main benefits of investing into the Marcus Today SMA are:</p> <ul style="list-style-type: none"> <li>• Access to Marcus Today stock picking skills and portfolio construction expertise</li> <li>• Beneficial ownership of shares held</li> <li>• Cost-effective investing with trade netting policy</li> <li>• Transparency of stocks held within the portfolio</li> <li>• Automatic rebalancing</li> <li>• Tax effectiveness – compared to managed funds, investors do not inherit other investors capital gains</li> <li>• Customisation - personal circumstances and objectives can be accommodated with stock substitution</li> <li>• Consolidated reporting</li> <li>• Portability of stocks – ability to move securities into or out of accounts at any time</li> </ul>
<p><b>What are the investment options?</b></p>	<p>There are two Model portfolios:</p> <ul style="list-style-type: none"> <li>• Marcus Today SMA (MT001)</li> <li>• Marcus Today Equity Income SMA (MT002)</li> </ul>



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### Marcus Today SMA Model Portfolio

<b>Model Portfolio Name</b>	Marcus Today SMA Model Portfolio		
<b>Portfolio Code</b>	MT0001		
<b>Portfolio Manager</b>	Marcus Today Pty Ltd		
<b>Investment Objective</b>	The Marcus Today SMA Portfolio aims to achieve superior "total return", combining capital growth with income, by investing in a portfolio of Australian equities listed on the Australian Stock Exchange.		
<b>Investment Objective</b>	Designed for investors who are: <ul style="list-style-type: none"> <li>• seeking an actively managed Australian equity portfolio;</li> <li>• seeking medium to long term capital growth, with some income; and</li> <li>• prepared to accept some fluctuation in short term returns.</li> </ul>		
<b>Benchmark Index</b>	S&P/ASX 300 Accumulation Index		
<b>No. of Stocks</b>	Up to 50		
<b>Minimum Cash Balance</b>	2%		
<b>Asset Allocation Range</b>	Australian Equities	Minimum 0%	Maximum 100%
	Cash	Minimum 0%	Maximum 100%
<b>Minimum Investment</b>	\$50,000 (initial amount)		
<b>Regular Investment</b>	No minimum amount		
<b>Investment Methods</b>	Direct credit/debit, BPay, In-specie transfer		
<b>Fees</b>	Establishment fee	Nil (investing direct)	
	Contribution fee	Nil (investing direct)	
	Administration fee	First \$250,000	0.37% p.a.
		\$250,001 - \$500,000	0.25% p.a.
		\$500,001 - \$1,000,000	0.15% p.a.
		\$1,000,001 - \$2,000,000	0.10% p.a.
		\$2,000,001 - \$3,000,000	0.05% p.a. (\$3m+ 0.00% pa)
	Investment fee	0.75% p.a.	
	Performance fee	10.00% of outperformance compared to the benchmark*	
	In-Specie Transfer fee	\$29.00 per stock transferred out. Nil for transfers in.	
	Transactional fee	Wholesale brokerage 0.055% plus GST Settlement \$0.39 per security transaction	
	Expense Recovery	\$30 - \$60 p.a.	
	Withdrawal /Account Closure	Nil	
	*Performance fee is only paid when absolute return is positive. Refer to "Fees and other costs" in the PDS for full details.		

## MARCUS TODAY SMA

### Marcus Today Equity Income SMA Model Portfolio

<b>Model Portfolio Name</b>	Marcus Today Equity Income SMA Model Portfolio		
<b>Portfolio Code</b>	MT0002		
<b>Portfolio Manager</b>	Marcus Today Pty Ltd		
<b>Investment Objective</b>	The Marcus Today Equity Income SMA Portfolio aims to provide a high level of regular tax-effective income, combined with competitive capital growth over the medium to long-term by investing into a portfolio of Australian equities listed on the Australian Stock Exchange.		
<b>Investment Objective</b>	Designed for investors who are: <ul style="list-style-type: none"> <li>• seeking a high level of tax-effective income;</li> <li>• seeking a moderate level of medium to long term capital growth; and</li> <li>• prepared to accept some fluctuation in short term returns.</li> </ul>		
<b>Benchmark Index</b>	S&P/ASX 200 Industrials Accumulation Index		
<b>No. of Stocks</b>	Up to 50 stocks		
<b>Minimum Cash Balance</b>	2%		
<b>Asset Allocation Range</b>	Australian Equities	Minimum 0%	Maximum 100%
	Cash	Minimum 0%	Maximum 100%
<b>Minimum Investment</b>	\$50,000 (initial amount)		
<b>Regular Investment</b>	No minimum amount		
<b>Investment Methods</b>	Direct credit/debit, BPay, In-specie transfer		
<b>Fees</b>	Establishment fee	Nil (investing direct)	
	Contribution fee	Nil (investing direct)	
	Administration fee	First \$250,000	0.37% p.a.
		\$250,001 - \$500,000	0.25% p.a.
		\$500,001 - \$1,000,000	0.15% p.a.
		\$1,000,001 - \$2,000,000	0.10% p.a.
		\$2,000,001 - \$3,000,000	0.05% p.a. (\$3m+ 0.00% pa)
	Investment fee	0.75% p.a.	
	Performance fee	10.00% of outperformance compared to the benchmark*	
	In-Specie Transfer fee	\$29.00 per stock transferred out. Nil for transfers in.	
	Transactional fee	Wholesale brokerage 0.055% plus GST Settlement \$0.39 per security transaction	
	Expense Recovery	\$30 - \$60 p.a.	
	Withdrawal /Account Closure	Nil	
	*Performance fee is only paid when absolute return is positive. Refer to "Fees and other costs" in the PDS for full details.		